

Friends of Palms
Statement of Assets, Liabilities & Equity
As of February 29, 2016

	<u>Feb 29, 2016</u>	<u>Feb 28, 2015</u>
Current Assets		
Total Checking/Savings	198,988.78	203,156.95
Total Accounts Receivable	2,080.00	6,506.67
Undeposited Funds	785.00	480.00
Suspense	595.50	
TOTAL ASSETS	<u><u>202,449.28</u></u>	<u><u>210,143.62</u></u>
LIABILITIES & EQUITY		
Total Accounts Payable	864.50	5,300.53
Total Liabilities	864.50	5,300.53
Net Available	201,584.78	204,843.09
TOTAL LIABILITIES & EQUITY	<u><u>202,449.28</u></u>	<u><u>210,143.62</u></u>

Friends of Palms
Revenue & Expenses - Actual vs. Budget
YTD vs Annual Budget

	<u>YTD Actual</u>	<u>Budget</u>
Income		
Total Family Annual Donations	67,797.02	80,000.00
Corporate Matching Donations	3,150.00	6,000.00
Restricted Donations	2,000.00	
Local Business Donations	0.00	1,000.00
Total Other Income	490.00	0.00
Grants	0.00	1,000.00
Restaurant Nights	887.83	1,000.00
Scrip Program	1,995.53	2,000.00
Teacher & Staff Luncheons	485.00	1,000.00
Westside Saver Card	2,490.00	3,000.00
Interest Inc	93.96	200.00
Total Income	<u><u>79,389.34</u></u>	<u><u>95,200.00</u></u>
Expense		
Total Admin Costs	6,037.60	11,200.00
Total Direct Student Programs	32,241.58	60,000.00
Total School Facility Support	32,844.67	50,350.00
Total Expense	<u><u>71,123.85</u></u>	<u><u>121,550.00</u></u>
Net Income	<u><u>8,265.49</u></u>	<u><u>-26,350.00</u></u>