

**Friends of Palms**  
**Statement of Income & Expenses**  
**2016/2017 School Year**

	<u>Jul '16 - Jun 17</u>	<u>Budget</u>
<b>Income</b>		
<b>Family Annual Donations</b>		
Pledge Commitment	65,047	85,000
Less- Not Fulfilled	-1,810	-5,000
<b>Total Family Annual Donations</b>	<u>63,237</u>	<u>80,000</u>
<b>Corporate Matching Donations</b>	5,325	6,000
<b>Restricted Donations</b>	825	
<b>Local Business Donations</b>	325	1,000
<b>T-Shirt Sales</b>	497	1,000
<b>Restaurant Nights</b>	2,052	2,000
<b>Scrip Program</b>	1,586	2,000
<b>Special Campaign</b>		
Library Computers Exp	0	0
Library Computers Inc	0	0
<b>Total Special Campaign</b>	<u>0</u>	<u>0</u>
<b>Teacher &amp; Staff Luncheons</b>	185	1,000
<b>Westside Saver Card</b>	2,550	2,500
<b>Interest Inc</b>	120	100
<b>Total Income</b>	<u>76,702</u>	<u>95,600</u>
<b>Expense</b>		
<b>Admin Costs</b>		
Bank Fees	359	350
Campus Supervision	0	0
Family Donation Drive Expenses	4,183	6,000
Fundraising Related Expenses	1,480	3,000
Insurance	500	1,400
Meetings	31	600
Professional Services	0	0
Supplies	0	200
Taxes & Licenses	87	150
<b>Total Admin Costs</b>	<u>6,640</u>	<u>11,700</u>
<b>Direct Student Programs</b>		
After School Library	0	0
Art Program -"Art In The Aftern	4,260	5,000
Camp Palms	0	10,000
DC Scholarships	3,500	3,700
Program Support	6,147	10,000
Library Aide	4,500	5,000
Local Field Trip	0	4,500
Math Intervention	599	1,500
Meet & Greet Picnic	30	200
Orientation Package	0	1,000
Other Misc Requests	5,239	5,000
Technology Equipment	2,787	7,500
Technology Technician	10,635	25,000
Welcome Picnic	0	1,500

No assurance is being provided. Departure from GAAP. All disclosures omitted.

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	<u>Jul '16 - Jun 17</u>	<u>Budget</u>
Total Direct Student Programs	37,697	79,900
School Facility Support		
Back to school breakfast	0	300
Campus Beautification	249	4,000
Classroom / Admin Supplies	0	2,000
Front Door Supervision	15,803	18,000
Gardener & Landscape	2,400	3,000
Office Support Staff	3,393	11,000
Other Misc Requests	0	0
Teacher's Luncheon	1,398	1,500
Teacher's Stipend	5,200	6,000
Total School Facility Support	<u>28,443</u>	<u>45,800</u>
Total Expense	<u>72,780</u>	<u>137,400</u>
Net Income	<u><u>3,922</u></u>	<u><u>-41,800</u></u>