

**Friends of Palms**  
**Statement of Income & Expenses**  
**2017/2018 School Year**

	<u>Jul '17 - Jun 18</u>	<u>Budget</u>
<b>Income</b>		
<b>Family Annual Donations</b>		
Pledge Commitment	79,727	75,000
Less- Not Fulfilled	-7,765	-5,000
<b>Total Family Annual Donations</b>	<u>71,962</u>	<u>70,000</u>
<b>Corporate Matching Donations</b>	3,825	6,000
<b>Restricted Donations</b>	50	
<b>Local Business Donations</b>	0	1,000
<b>T-Shirt Sales</b>	1,535	1,000
<b>Restaurant Nights</b>	2,585	2,000
<b>Scrip Program</b>	967	2,000
<b>Teacher &amp; Staff Luncheons</b>	445	500
<b>Westside Saver Card</b>	1,500	2,500
<b>Interest Inc</b>	115	100
<b>Total Income</b>	<u>82,984</u>	<u>85,100</u>
<b>Expense</b>		
<b>Admin Costs</b>		
Bank Fees	359	350
Campus Supervision	0	0
Family Donation Drive Expenses	3,661	5,000
Fundraising Related Expenses	923	2,000
Insurance	500	650
Meetings	4	300
Professional Services	9,000	9,000
Supplies	0	100
Taxes & Licenses	101	150
<b>Total Admin Costs</b>	<u>14,548</u>	<u>17,550</u>
<b>Direct Student Programs</b>		
Art Program -"Art In The Aftern	4,599	5,000
Camp Palms	0	0
DC Scholarships	4,500	3,700
Program Support	2,799	10,000
Library Aide	4,500	4,500
Math Intervention	599	600
Meet & Greet Picnic	110	200
Orientation Package	1,198	1,000
Other Misc Requests	2,400	5,000
Technology Equipment	2,543	7,500
Technology Technician	15,214	16,000
Welcome Picnic	153	1,500
<b>Total Direct Student Programs</b>	<u>38,615</u>	<u>55,000</u>
<b>School Facility Support</b>		
Back to school breakfast	0	300
Campus Beautification	0	4,000
Classroom / Admin Supplies	0	2,000
Front Door Supervision	16,070	18,000

No assurance is being provided. Departure from GAAP. All disclosures omitted.

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06/13/19  
Accrual Basis

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Gardener & Landscape	2,400	3,000
Office Support Staff	0	5,000
Other Misc Requests	1,474	1,000
Teacher's Luncheon	1,079	1,500
Teacher's Stipend	5,700	6,500
<b>Total School Facility Support</b>	<u>26,723</u>	<u>41,300</u>
<b>Total Expense</b>	<u>79,886</u>	<u>113,850</u>
<b>Net Income</b>	<u><u>3,098</u></u>	<u><u>-28,750</u></u>

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